

A woman with blonde hair tied in a bun, wearing a blue long-sleeved shirt and beige trousers, is sitting on a black metal bench. She is smiling and looking at a tablet computer. Next to her is a large, light blue rolling suitcase. The background is a bright, modern interior with large windows and blue vertical panels.

Bring your
Australian
super home

ONEANSWER KIWISAVER SCHEME

If you've worked in Australia at any time since 1992, you may have some Australian super tucked away.

You can transfer that money into your OneAnswer KiwiSaver Scheme account when permanently emigrating from Australia to New Zealand.

Trans-Tasman Portability allows retirement savings held with some Australian complying superannuation funds (Australian funds) to be transferred to participating KiwiSaver schemes and vice versa. Your Australian provider(s) will be able to confirm if your retirement savings in your Australian fund(s) can be transferred to a KiwiSaver scheme, or if your Australian provider accepts transfers of KiwiSaver savings. If your Australian provider is unable to transfer your Australian superannuation funds to a KiwiSaver scheme, you can use our unique ANZ Smart Choice Super solution. Please see page 6 for more information.

This brochure contains information to help you make an informed decision about moving your Australian funds to New Zealand.

Some things you should consider when transferring your Australian superannuation

Your Australian retirement savings remain subject to some Australian rules after you've transferred them to New Zealand. Your transferred Australian retirement savings:

- will be locked in until you reach age 60 and are retired (by the Australian definition of retired)
- won't be available for a first home withdrawal or counted towards eligibility for the KiwiSaver HomeStart grant
- won't be counted as a KiwiSaver contribution towards that year's member tax credit
- can't be transferred to a third country.

These rules apply to the lump sum you transfer, but not to any positive investment performance on that lump sum.

Talk to your financial adviser now to ensure that you understand all of the consequences of making a transfer.

It's important to note that the tax rules in each country are different, and the tax you pay will depend on your personal situation. You should talk to your tax adviser if you are unsure about what's right for you.

Why transfer your Australian retirement savings into your KiwiSaver account?

There are a number of reasons why you may want to consider transferring your retirement savings back home from Australia:

- **Save on fees**

You may be paying unnecessary administration fees and insurance premiums from your Australian fund(s) – all of which can eat away at your savings.

- **Keep better track of your retirement savings**

Bringing your retirement funds together into one account gives you a consolidated picture of your savings – and it's easier to manage. If you have access, you can even keep track of your investment via ANZ Internet Banking and ANZ goMoney.

- **Know how much you have in local currency**

With all your retirement savings in one place, you'll know exactly how much they're worth in your home country.

Some other things to consider

- **Investment options**

The investment options available to you in your Australian super accounts may differ from the investment options available in your KiwiSaver account. You will need to consider whether these different investment options suit your personal circumstances and risk profile.

- **Insurance cover**

Through membership of your Australian super account(s), you may have insurance against death, or illness or an accident that leaves you unable to return to work. If you have insurance cover attached to your Australian super account(s), your cover may cease if you transfer your Australian retirement savings to a KiwiSaver scheme. You should review your insurance to ensure you remain protected following a transfer.

- **Tax and other rules**

The rules which apply to Australian super schemes and KiwiSaver schemes are different. The ways in which your savings are taxed, and the applicable tax rates, are different.

Before making any decisions, it's important you understand all of the consequences of making a transfer.

Will I qualify?

You can transfer your Australian retirement savings into your KiwiSaver account, if:

- you have permanently left Australia to live in New Zealand
- your Australian fund(s) are complying superannuation fund(s). There are some exceptions to this, however. Your Australian provider(s) will be able to tell you if they are complying
- you are currently a member of a KiwiSaver scheme that accepts transfers from Australian funds.

ANZ Smart Choice Super solution

If you meet all of the criteria above but your Australian retirement savings are held with the Australian Tax Office, your Australian provider isn't complying with Trans-Tasman Portability, or you have multiple Australian providers, we have a unique solution that can help to bring your funds home. See *ANZ Smart Choice Super for New Zealanders* on page 6 for more information on how we can help you transfer your Australian funds.

The OneAnswer KiwiSaver Scheme accepts transfers from Australian funds but other KiwiSaver schemes may not – it's voluntary for a KiwiSaver manager to accept a transfer.

The OneAnswer KiwiSaver Scheme doesn't currently accept transfers from Australia that include any savings you previously transferred from a KiwiSaver scheme to Australia.

How to join or transfer

If you are not a member of the OneAnswer KiwiSaver Scheme, or are with another provider and would like to join the OneAnswer KiwiSaver Scheme, talk to your financial adviser.

What do I need to do?

Step 1: Get the necessary information

You'll need to confirm whether you have superannuation in Australia, how much and where it is.

The Australian Tax Office (ATO) will be able to give you:

- your Australian Tax File Number (TFN)
- the name of the provider of each Australian fund you belong to.

If you are classed as a 'lost' member, your Australian provider(s) may have transferred your Australian balance to the ATO.

The ATO will be able to confirm this for you. If this is the case, see *ANZ Smart Choice Super for New Zealanders* on page 6 for more information on how we can help you transfer 'lost' funds home.

If you already know this information, you can skip to Step 2.

How to contact the ATO

You can call the ATO by dialling **+61 2 6216 1111**. This number is available from 8.00am to 5.00pm, weekdays, except national public holidays (Australian Eastern Standard Time).

You will need to provide the following personal details for identification purposes:

- Surname
- First name
- Date of birth
- Address(es) where correspondence from the ATO might have been sent (you'll need to state at least one of the addresses the ATO has on file for you).

Step 2: Apply for the transfer

Once you have located your Australian fund(s), you'll need to apply to each of those Australian fund provider(s) to start the process of transferring your funds to your KiwiSaver account.

Contact each of your Australian provider(s) directly to confirm the application form(s), statutory declaration and other documentation they require to process your transfer.

Most providers have their own application forms that they require you to complete. If they don't, we have a covering letter and an application form (which includes a New Zealand statutory declaration) you can complete to send to your Australian provider(s). These are available at anzinvestments.co.nz/trans-tasman or by calling us on 0800 736 034.

If you have multiple Australian providers you will need to complete an application form and statutory declaration for each Australian fund that you want to transfer to your KiwiSaver account. If this is the case you may want to consider our unique ANZ Smart Choice Super solution as it can reduce the amount of paper work you need to complete. See *ANZ Smart Choice Super for New Zealanders* on page 6.

As well as your completed application form, you will need to send each Australian provider:

- certified identification. Contact your Australian provider to confirm what identification they require and who they will accept as a certifier.
- evidence that you have permanently left Australia to live in New Zealand. For example, a utility bill in your name issued in the last three months
- a completed New Zealand statutory declaration.

The rules have changed!

Regulations that govern Trans-Tasman Portability statutory declarations have changed to make it easier for you to transfer your Australian super to New Zealand. Previously you had to complete an Australian statutory declaration and have it witnessed by the Australian Consulate in Auckland, or the Australian High Commission in Wellington.

Now you can complete a New Zealand statutory declaration, and have it witnessed by a New Zealand witness. This includes a Justice of the Peace, notary public or a barrister and solicitor of the High Court.

If your Australian provider does not have a New Zealand statutory declaration for you to complete please visit anzinvestments.co.nz/trans-tasman, contact us at service@anzinvestments.co.nz, or call us on 0800 736 034, and we will provide you with a New Zealand statutory declaration.

Once you have completed all of the required forms and have the additional documents ready, please post them directly to your Australian provider(s).

ANZ Smart Choice Super for New Zealanders

If you have Australian retirement savings with the Australian Tax Office (ATO) or an Australian superannuation provider who is not complying with Trans-Tasman Portability, you might have experienced difficulties in transferring your funds back to New Zealand.

ANZ Investments has collaborated with the trustee of ANZ Smart Choice Super, an Australian superannuation scheme, to offer a solution for OneAnswer KiwiSaver Scheme members:

- whose Australian retirement savings are held with the ATO and want to transfer these funds back to their OneAnswer KiwiSaver scheme account
- who have an Australian superannuation provider who is not complying with Trans-Tasman Portability, and want to transfer these funds back to their OneAnswer KiwiSaver Scheme account, or
- who have multiple superannuation accounts in Australia and want to consolidate these into a single Australian superannuation scheme to leave in Australia or transfer at a later date.

Previously it has been difficult to transfer Australian retirement savings held with the ATO (if you are under the age of 65, or the value is greater than \$200) or a non-complying Australian provider. The only solution was to transfer your retirement savings to an Australian provider that was complying with Trans-Tasman Portability before transferring your retirement savings to a KiwiSaver scheme. This was difficult as you generally have to be living in Australia to open an Australian superannuation account.

The Financial Markets Authority granted an exemption that allows the trustee of ANZ Smart Choice Super to offer its Australian superannuation product to eligible members of the public in New Zealand. By opening an ANZ Smart Choice Super account, you can transfer all of your Australian retirement savings, once tracked down, into your ANZ Smart Choice Super account online with a few clicks of your mouse. You can then transfer your retirement savings through to your OneAnswer KiwiSaver Scheme account in New Zealand when you are ready.

For more information on ANZ Smart Choice Super see anzinvestments.co.nz/trans-tasman, or call us on 0800 736 034 to talk about opening an ANZ Smart Choice Super account.

ANZ Smart Choice Super is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, RSE L0000673), a wholly owned subsidiary of Australia and New Zealand Banking Group Limited (ABN 11 005 357 522). This information is of a general nature and has been prepared without taking account of your personal needs, financial circumstances or objectives. Before acting on this information you should consider whether the information is appropriate for you having regard to your personal needs, financial circumstances or objectives.

You should read the relevant Product Disclosure Statement and consider if this product is right for you.

You can get a copy of the Securities Act (OnePath Custodians Pty Limited) Exemption Notice 2013 at the website of the Financial Markets Authority www.fma.govt.nz. In granting this Exemption Notice, the Financial Markets Authority should not be taken to have approved the offer of interests in ANZ Smart Choice Super.

Frequently asked questions

Transferring your retirement savings needs some thought. Here is some information that may help you make a decision; however, we suggest you seek advice from your financial adviser to help you decide what's best for you.

Can I move my Australian retirement savings to another country in the future?

No, once your Australian retirement savings have been transferred to a KiwiSaver scheme, those funds cannot be transferred to a third country.

Will my KiwiSaver manager accept transfers from an Australian fund?

KiwiSaver managers can choose whether they will accept transfers from Australian funds. If you are a member of the OneAnswer KiwiSaver Scheme, we accept – and will help you to transfer – your savings from your Australian fund(s).

However, the OneAnswer KiwiSaver Scheme doesn't currently accept transfers from Australia that include any savings you previously transferred from a KiwiSaver scheme to Australia.

Is there a transfer fee?

ANZ Investments does not charge a fee to transfer your Australian retirement savings. If you wish to transfer your Australian retirement savings to another KiwiSaver scheme, you should check whether they charge a transfer fee. You may also wish to check whether your Australian fund(s) will charge a fee for transferring from Australia.

How long will it take?

The time it will take to transfer your Australian retirement savings will vary. Once you have supplied all of the required information to your Australian provider(s) they have 30 days to assess your application. If approved, it may take a further 30 business days for your Australian provider(s) to send us the funds and a withdrawal statement.

If your Australian provider pays the funds electronically into our Australian dollar clearing account, the funds are converted to New Zealand dollars the next business day and applied to your OneAnswer KiwiSaver Scheme account when we receive a withdrawal statement from your Australian provider. The withdrawal statement can be received up to 30 days after the electronic payment.

If your Australian provider pays your funds by cheque, we aim to convert the funds to New Zealand dollars and apply them to your OneAnswer KiwiSaver Scheme account within seven business days.

Until your funds are converted into New Zealand dollars and applied to your OneAnswer KiwiSaver Scheme account your funds are out of the market.

If you use the ANZ Smart Choice Super solution, setting up the account and finding and consolidating your other Australian funds takes a bit longer and the entire process to transfer can take up to 90 days.

See our *Transferring Australian super process* on page 10.

Are there tax implications?

The transfer of your retirement savings from Australia to New Zealand will not be subject to exit or entry taxes. Different tax rates and rules apply in each country – your retirement savings will be subject to the taxation rules in New Zealand once transferred. Before you decide whether or not to transfer your retirement savings, you should consider any tax implications. We recommend you seek independent tax advice.

If your Australian retirement savings include any amounts originally transferred from a UK pension scheme, a transfer of those funds to the OneAnswer KiwiSaver Scheme may have UK tax implications. We recommend you seek independent tax advice if this applies to you.

My Australian superannuation account has an insurance component. What happens to that?

Your Australian superannuation scheme may include an insurance component that protects you against death, or illness or an accident that leaves you unable to return to work. If you have insurance cover attached to your Australian superannuation account, your cover may cease if you transfer your Australian retirement savings to a KiwiSaver scheme. You should review your insurance to ensure you remain protected.

If you decide to transfer and would like to discuss your insurance options, talk to your financial adviser for more information, or call us on 0800 269 296.

Will the exchange rate affect my savings?

If you transfer your Australian retirement savings to the OneAnswer KiwiSaver Scheme, the amount transferred from Australia will be converted into New Zealand dollars.

- If your Australian provider pays the funds electronically into our Australian dollar clearing account, the funds are converted to New Zealand dollars the next business day and applied to your OneAnswer KiwiSaver Scheme account when we receive a withdrawal statement from your Australian provider. The withdrawal statement can be received up to 30 days after the electronic payment.
- If your Australian provider pays your funds by cheque, we aim to convert the funds to New Zealand dollars and apply them to your OneAnswer KiwiSaver Scheme account within seven business days.

Until your funds are converted into New Zealand dollars and applied to your OneAnswer KiwiSaver Scheme account, your funds are out of the market.

The exchange rate between Australian and New Zealand dollars at the time we convert your Australian savings, will affect the amount which is credited to your OneAnswer KiwiSaver Scheme account.

ANZ New Zealand Investments Limited has a foreign exchange contract with ANZ Bank New Zealand Limited and ANZ Bank New Zealand Limited receives a margin on the amount exchanged, in accordance with standard commercial terms.

You should consider the impact of the exchange rate before making a decision on whether or not to transfer your retirement savings.

If I transfer my Australian retirement savings to a KiwiSaver scheme, do the same withdrawal rules apply?

See *Some things you should consider when transferring your Australian superannuation* section on page 1.

My Australian provider is not allowing transfers of funds from Australia to New Zealand, or has transferred my Australian balance to the ATO, what can I do?

ANZ Investments have collaborated with the trustee of ANZ Smart Choice Super, an Australian superannuation scheme, to offer a market leading solution for OneAnswer KiwiSaver Scheme members who are in this position. ANZ Investments is the first KiwiSaver provider to work with an Australian superannuation scheme trustee to provide a solution like this.

For more information on ANZ Smart Choice Super please see *ANZ Smart Choice Super for New Zealanders* on page 6. You can also call our Customer Services team on 0800 736 034, or visit our website at anzinvestments.co.nz/trans-tasman.

For help or more information

If you need some help or more information, visit anzinvestments.co.nz/trans-tasman, talk to your financial adviser or call us on 0800 736 034.

If you're not a member of the OneAnswer KiwiSaver Scheme or you want some advice about whether you should transfer, you should speak to a financial adviser.

Transferring Australian super to the OneAnswer KiwiSaver Scheme



Call us on **0800 736 034**

and answer a few easy questions



Is it a *'simple'** transfer?



We will **TRANSFER** YOU to the ANZ Australia team
(provided you have your Australian Tax File number on you and you are a member of the OneAnswer KiwiSaver Scheme)



Complete the **STANDARD TRANS-TASMAN transfer form**
(provided by us or your Australian provider)



They will **set up** an ANZ Smart Choice Super account and ANZ Australian Internet Banking account for you



Wait for **ANZ Smart Choice Super** team to track down **YOUR SUPER**



Complete the **ANZ Smart Choice Super transfer form**



Activate, and log into ANZ Australian Internet Banking at **anz.com.au**, and then follow steps to request 'rollover' of your **SUPER FUNDS**



Wait for **confirmation** of rollover(s) **BY LETTER**

*A 'simple' transfer will occur when you know who your Australian provider is, and that provider is willing and able to transfer your funds directly to the OneAnswer KiwiSaver Scheme.

ANZ Smart Choice Super and Pension (ANZ Smart Choice Super) is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238 346, RSE L0000673), a wholly owned subsidiary of Australia and New Zealand Banking Group Limited (ABN 11 005 357 522). A copy of the OneAnswer KiwiSaver Scheme guide and product disclosure statement is available at anzinvestments.co.nz/documents, or on request by calling 0800 736 034.

The information in this brochure is for information purposes only. Its content is intended to be of a general nature, does not take into account your financial situation or goals, and is not a personalised financial adviser service under the Financial Advisers Act 2008. It is recommended you seek advice from a financial adviser which takes into account your individual circumstances before you acquire a financial product.

Copies of the guide and product disclosure statement for the OneAnswer KiwiSaver Scheme are available online at anzinvestments.co.nz.

ANZ New Zealand Investments limited is the issuer and manager of the OneAnswer KiwiSaver Scheme.

Investments in the OneAnswer KiwiSaver Scheme are not deposits in ANZ Bank New Zealand Limited, Australia and New Zealand Banking Group Limited, or their subsidiaries (together 'ANZ Group'), nor are they liabilities of ANZ Group. ANZ Group does not stand behind or guarantee ANZ New Zealand Investments Limited. Investments are subject to investment risk, including possible delays in repayment, and loss of income and principal invested. ANZ Group will not be liable to you for the capital value or performance of your investment.

ONEANSWER KIWISAVER SCHEME

TRANS-TASMAN TRANSFER APPLICATION FORM

Australia to New Zealand



Post this form and supporting evidence to the trustee of your Australian complying superannuation fund. You may need to visit your Australian provider's website to find their contact details.

If you're not yet a member of KiwiSaver, or are with another provider and would like to join the OneAnswer KiwiSaver Scheme, talk to your financial adviser.

1. YOUR INFORMATION

Australian fund name					
Australian fund membership number					
OneAnswer KiwiSaver Scheme investor number					
IRD number					
<input type="checkbox"/> Mr	<input type="checkbox"/> Miss	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Other	
First name(s)					
Surname					
New Zealand residential address					
					Postcode
Contact number					
Email					
Last known address in Australia					
					Postcode
Date of birth	D D	M M	Y Y Y Y		
Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female			
Date of permanent emigration to New Zealand	D D	M M	Y Y Y Y		

2. KIWISAVER SCHEME DETAILS

KiwiSaver scheme name	OneAnswer KiwiSaver Scheme
KiwiSaver scheme registration number	KSS10024
KiwiSaver provider name	ANZ New Zealand Investments Limited
KiwiSaver provider postal address	PO Box 7149, Wellesley Street, Auckland 1141
KiwiSaver provider email address	service@anzinvestments.co.nz
Phone number	+64 9 356 4000

Please pay funds into the following Australian dollar bank account:

Bank SWIFT	ANZBNZ22
Bank name and address	ANZ Bank New Zealand Limited, Wellington
Beneficiary name	The NZ Guardian Trust Co Ltd as Trustee of OneAnswer KiwiSaver A/C
Beneficiary address	Level 17, ANZ Centre, 23-29 Albert Street, Auckland 1010
Beneficiary account number	218460AUD00001
Remittance instructions	Member's name and KiwiSaver scheme investor number
Alternatively, please make your cheque payable to	OneAnswer KiwiSaver Scheme Please write the member's name and KiwiSaver scheme investor number on the back of your cheque.

ONEANSWER KIWISAVER SCHEME

3. STATUTORY DECLARATION

Dear Australian complying superannuation fund provider

The Superannuation Laws Amendment (2014 Measures No. 1) Regulation 2014 was passed on 21 August 2014, allowing Australian superannuation funds to accept a New Zealand statutory declaration as evidence that an individual has permanently emigrated to New Zealand.

ANZ New Zealand Investments Limited has prepared the following New Zealand statutory declaration to help our KiwiSaver members apply to bring their Australian retirement savings to New Zealand.

If you have any questions please contact us at service@anzinvestments.co.nz

I	Full name of the person making the declaration		
of	Address		
			Postcode
and	Occupation		

solemnly and sincerely declare that:

1. I emigrated permanently to New Zealand as noted in section 1 of this form.
2. My current place of residence in New Zealand is the address noted in section 1 of this form.
3. I have opened a OneAnswer KiwiSaver Scheme account.
4. I request and consent to a full withdrawal from my Australian complying superannuation fund detailed in section 1 of this form, to be paid to my OneAnswer KiwiSaver Scheme account.
5. I discharge the trustee of my Australian complying superannuation fund of all further liability in respect of the benefits paid and transferred to my OneAnswer KiwiSaver Scheme account.
6. I understand that the withdrawal amount from my Australian complying superannuation fund will be paid in Australian dollars and that the exchange rate between Australian and New Zealand dollars at the time my Australian savings are converted will affect the amount that is credited to my OneAnswer KiwiSaver Scheme account.
7. I am aware I can ask my Australian complying superannuation fund for information about any fees or charges that may apply, or any other information about the effect of this transfer.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957 (New Zealand).

Signature of the person making the declaration

Declared at	this	day of	20
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Before me: (full name, address, occupation and signature of the person in front of whom the declaration is made)

Full name			
Address			
			Postcode
Occupation			
Signature of the person taking the declaration			

People who can take statutory declarations in New Zealand:

- Person who is enrolled as a barrister and solicitor of the High Court
- Justice of the Peace
- Notary public
- Registrar or Deputy Registrar of the Supreme Court, High Court, a District Court or Court of Appeal
- Any other person authorised by law to take statutory declarations.

Note: ANZ branch staff can't take statutory declarations

ONEANSWER KIWISAVER SCHEME

4. CONFIRMATION OF ACCEPTANCE

Provided the withdrawal amount doesn't include a returning New Zealand amount, ANZ New Zealand Investments Limited ('ANZ Investments'), will accept the withdrawal amount from your Australian complying superannuation fund.

5. CHECKLIST

Make sure you send your Australian complying superannuation fund everything listed below as they can't consider your request without the following. They may also require further information from you.

- ☐ Your completed application
- ☐ Your original statutory declaration signed by you and taken by a person who can witness Commonwealth statutory declarations (see section 3)
- ☐ Evidence that you live permanently in New Zealand, for example, a utility bill in your name issued in the last three months
- ☐ Certified copy of your passport or driver licence. The person who takes your statutory declaration can also certify your identification (a fee may be payable).

Things you need to consider when transferring your superannuation: When you transfer your super, your entitlement under that fund will cease. You need to consider all relevant information before you make a decision to transfer your super. If you ask for information, your Australian complying super fund must give it to you. Some of the points you may consider are:

- **Fees** – your transferring fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this application form. The fees could include administration fees as well as exit or withdrawal fees. Your receiving fund may also charge entry or deposit fees on transfer. Differences in the fees funds charge can have a significant effect on what you will have to retire on. For example, a 1% increase in fees may significantly reduce your final benefit.
- **Death and disability benefits** – your transferring fund may insure you against death, illness or an accident that leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. KiwiSaver schemes do not generally provide insurance of their members, and you will therefore need to seek any insurance you need separately.
- **Tax** – the tax treatment of Australian superannuation schemes and KiwiSaver schemes are different. The ways in which your savings are taxed, and the applicable rates, are different.



Email service@anzinvestments.co.nz if you have any questions.

Please provide this letter to your Australian complying superannuation fund provider along with a completed application form and required documentation

Dear Australian complying superannuation fund provider

Trans-Tasman retirement savings portability

Please find enclosed an application form and New Zealand statutory declaration that ANZ New Zealand Investments Limited (ANZ Investments) has prepared to help our OneAnswer KiwiSaver Scheme members apply to bring their Australian retirement savings to New Zealand. ANZ Investments is the issuer and manager of the OneAnswer KiwiSaver Scheme and accepts withdrawals transferred from an Australian complying superannuation fund, provided all the requirements are met.

To implement the trans-Tasman retirement savings portability initiative, the Australian Government has passed the Superannuation Industry (Supervision) Amendment Regulation 2013 (No.3). This Regulation amends the Superannuation Industry (Supervision) Regulations 1994 (**SIS Regulations**) by inserting a new Part 12A into the SIS Regulations with effect from 1 July 2013.

Under Part 12A, Division 3 of the SIS Regulations, the trustee of a complying superannuation fund must, subject to limited exceptions, pay the whole of a member's withdrawal benefit to a KiwiSaver scheme within 30 days, when the trustee is satisfied that the matters listed in sub regulation 12(A) 10.3 of the SIS Regulations have been met.

The Australian Government has subsequently passed the Superannuation Laws Amendment (2014 Measures No. 1) Regulation 2014. This regulation amends regulation 12A.10 so that statutory declarations made under New Zealand law satisfy the provisions.

The enclosed form (incorporating the New Zealand statutory declaration) has been developed to provide all necessary information for a trustee to make a payment to a KiwiSaver scheme in accordance with Part 12A, Division 3 of the SIS Regulations, and the Superannuation Laws Amendment (2014 Measures No. 1) Regulation 2014.

Please review the attached application form and supporting evidence for our respective member.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Ana-Marie Lockyer', with a stylized, cursive script.

Ana-Marie Lockyer
General Manager Funds & Insurance

Issuer and manager: ANZ New Zealand Investments Limited